

Entry India Projects Pvt. Ltd.

Regd. Office : D-55, Defence Colony, New Delhi - 110024
E-mail : contact@eipl.com • Mob.: 9958984888

NOTICE FOR 10th ANNUAL GENERAL MEETING

Notice is hereby given that the 10th Annual General Meeting of Members of M/s **Entry India Projects Private Limited** will be held on Saturday, 29th September, 2018, at 10.30 A.M. at the registered office of the Company at D-55, Defence Colony, New Delhi 110024 to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Standalone & Consolidated Audited Financial Statement of the Company for the financial year ended on 31st March, 2018 and the Report of the Board of Directors and Auditors thereon.

For and on behalf of the Board of Director of
M/s. **Entry India Projects Private Limited**


(Laxmi Paul Dhir)
Director
DIN: 01625772

Place: New Delhi
Date: 01-09-2018

Note:-

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND, AND VOTE INSTEAD OF HIMSELF.SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
- 2) Proxies in order to be valid and effective must be delivered at the registered office of the company not later than 48 hours before the commencement of the meeting.
- 3) All the document referred to in the accompanying Notice are open for inspection at the Registered Office of the Company between 10-00 A.M to 1-00 P.M. on all working days till the date of Annual General Meeting.
- 4) Pursuant to the provisions of Section 105 of the Companies Act, 2013 and the Rules framed thereunder, a person can act as proxy on behalf of Members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the share capital of the Company carrying voting rights may appoint a single person as a proxy and such a proxy shall not act as a proxy for any other person or Member.
- 5) Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a duly certified copy of their Board Resolution authorizing their representatives to attend and vote at the AGM.

DIRECTOR'S REPORT

Your Directors have pleasure in presenting the 10th Annual Report of the Company together with Audited Accounts for the year ended 31st March 2018.

1. Financial results:

The Financial working results for the year are as under:

(Amount in Rs.)

Particulars	31-03-2018	31-03-2017
Total Income	44,72,159	3,92,500
Less: Total Expenditure	10,40,732	2,44,061
Profit/(loss) before Tax	34,31,427	1,48,439
Less: Current Tax	(10,12,197)	(54,688)
Net Profit/(loss) after Tax	24,19,230	93,751

2. Extract of Annual Return

Pursuant to Section 92(3) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return is annexed as Annexure A.

3. Meetings of the Board

Nine meetings of the Board of Directors of the Company were held during the year, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
16/06/2017	3
20/06/2017	3
25/07/2017	3
02/09/2017	3
27/09/2017	3
04/10/2017	3
15/02/2018	3
22/03/2018	3
26/03/2018	3

4. Directors' Responsibility Statement

Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and profit earned by the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating.

5. Auditors

Pursuant to the provision of the section 139 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder, as amended from time to time, M/s. Rajiv Jaswant & Company, Chartered Accountants, Statutory Auditor of the Company appointed for five years in the 6th Annual General Meeting of the Company and shall hold office from the conclusion of 6thAGM till the conclusion of 11thAGM of the Company to be held in the year 2019, at such remuneration as may be agreed between the Board of Directors of the Company and the Statutory Auditor.

Pursuant to the provision of Section 134 (3ca) read with Section 143 (12) of the Companies Act, 2013, there are no such frauds reported by auditors of the Company in their report.

Pursuant to the provision of Section 134 (3f) of the Companies Act 2013, there is no any qualification, reservation or adverse remark made by the Auditor in their report.

6. Declaration given by Independent Director

The provisions of Section 149 (7) of the Companies Act, 2013, regarding declaration to be given by every independent director as per the provisions of section 149 sub-section (6) of the Companies Act, 2013, are not applicable to the Company.

7. Policy on Director's Appointment and Remuneration

The provisions of Section 178 of the Companies Act 2013, regarding policy on director's appointment and remuneration are not applicable to the Company.

8. Particulars of loans given, investments made, guarantees given and securities provided

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to Financial Statements. Full particulars of Loans given, Investments made and Guarantees given, and Securities provided are furnished in the notes to Financial Statements.

9. Contracts and Arrangements with related parties.

All contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis as per the provisions of Section 188 of the Companies Act, 2013.

10. State of Business affairs

Company was incorporated on 23rd January, 2008. "Entry India Projects Private Limited", a company registered under the Companies Act 1956 with the ROC, New Delhi, with the object to commence/carry on the business of construction of residential houses, commercial buildings, flats and buildings in or outside of India and to act as builders, colonisers and civil and constructional contractors.

11. Transfer to Reserves

During the year, the Company has not transferred any amount to General Reserve.

12. Dividend

During the year, the Company has not declared any dividend for the Financial Year 2017-18.

13. Material Changes and Commitments

During the year under review, the Company issued Non Convertible Debentures (NCD's) for the amount of Rs. 10 crores and the NCD's are listed with the Bombay Stock Exchange Limited (BSE) on 30th October, 2017.

14. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo.

The Provisions of Section 134(3)(m) of the Companies Act, 2013, regarding Conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo, are not applicable to the Company.

15. Risk Management Policy

During the year, your Directors have constituted a Risk Management Committee which has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Risk Management Policy was reviewed and approved by the Committee.

16. Corporate Social Responsibility

The Provisions of Section 134(3)(o) of the Companies Act, 2013, regarding policy developed and implemented by the Company on Corporate Social Responsibility, are not applicable to the Company.

17. Directors and Key Managerial Personnel

The Board of Directors comprised of Three Non-Executive Directors as on 31st March, 2018.

The Provisions regarding the formal Annual Evaluation of the performance of the Board of Directors etc., are not applicable to the Company.

18. Public Deposits

Your Company has not accepted any deposit from the public and no amount on account of principal or interest on deposit from public was outstanding as on 31st March, 2018.

19. Significant and Material Orders passed by the Regulators

No significant and material orders were passed by the regulators or Courts or Tribunals impacting the Company's going concern status and the Company's operations in future.

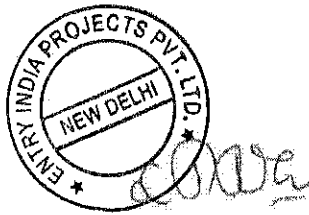
20. Prevention of Sexual Harassment of Women at Workplace

During the year under review, there was no instance reported under Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

21. Acknowledgements

Your Directors gratefully acknowledge and appreciate the support extended by the Shareholders, Reserve Bank of India, Banks, Financial Institutions, Government Authorities and Others for their continued support, confidence and trust in the Company.

For and on behalf of the Board of Director of
M/s Entry India Projects Pvt. Ltd.



Date: 30-05-2018
Place: New Delhi

(Laxmi Paul Dhir)
Chairman
DIN: 01625772



RAJIV JASWANT & CO.

CHARTERED ACCOUNTANTS

Off : RTF 32, Royal Tower Market, Shipra Suncity, Indirapuram, Ghaziabad - 201 014

Ph No : 0120 - 2650352, 9717409122 E-Mail : rajivjaswantandco@gmail.com

INDEPENDENT AUDITORS' REPORT

**To the Members of
Entry India Projects Private Limited**

Report on the Standalone Financial Statements

Report on the Financial Statements

We have audited the accompanying financial statements of **ENTRY INDIA PROJECTS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, the Cash Flows Statement for the year ended 31st March, 2018, and a summary of the significant accounting policies and other explanatory information. (hereinafter referred to as 'standalone financial statements') for the year then ended..

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Companies(Accounts)Rules,2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government in terms of Section 143 (11) of the Act, we give in the **Annexure 'A'**, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2018, taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2018 from being appointed as a Director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2015 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i.) There were no pending litigations observed which would impact the financial position of the Company.
 - ii.) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii.) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For Rajiv Jaswant & Co.

Chartered Accountants

Firm Reg. No. 016018C



(Rajiv Rattan)
Proprietor

M. No. 510170

Place : Ghaziabad

Dated : 30-05-2018

“Annexure A” to the Auditor’s Report

The Annexure referred to in our report to the members of M/s **ENTRY INDIA PROJECTS PRIVATE LIMITED** (the Company’) for the year Ended on 31st March, 2018. We report that:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.

(b) As explained to us, the property, plant and equipments have been physically verified by the management during the year, which in our opinion is reasonable, having regards to the size of the company and nature of its assets. No Material discrepancies were noticed on such physical verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
2. The Company has not made purchase of any inventory during the current year, accordingly paragraph 3(ii) of the order is not applicable to the company.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted loans, secured or unsecured, to companies, firms or LLP or other parties covered in the register maintained under section 189 of the Companies Act, 2013 as per note nos. 11 and 19 of the financial statement:
 - (a) the terms and conditions are not prejudicial to the company’s interest;
 - (b) the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts has not become due till the end of financial year;
 - (c) there is no overdue amount in respect of the above mentioned loans.
4. In our opinion & according to the information & explanations given to us, the company has complied with the provisions of section 185 & 186 of the Act, with respect to the loans & investments made.
5. According to the information and explanation given to us, the Company has not accepted any deposit from the public during the year and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the Company.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the act, for any of the services rendered by the company.
7. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company is generally regular in depositing undisputed statutory dues with the appropriate authorities, including Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax and Value Added Tax, duty of customs, service tax, cess or any other statutory dues during the year by the company with the appropriate authorities whichever is applicable & there are no amount due for a period of more than six months from the date they became payable
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees’ State Insurance, Income Tax, Sales Tax and Value Added Tax, Wealth Tax, duty of Customs, duty of Excise, Cess and other material statutory dues as at March 31, 2018 for a period of more than six months from the date they became payable.





8. According to the information and explanations given to us, the Company has not defaulted in repayment of loan & borrowing to a financial institution, banks, government or dues to debentures holders.
9. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. According, paragraph 3(ix) of the order is not applicable.
10. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of the audit.
11. According to the information and explanations give to us and based on our examination of the records of the company, the company has not paid/ provided for managerial remuneration during the current year 2017-18 hence, clause 3(xi) is not applicable to the company.
12. In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3(xii) of the order is not applicable.
13. According to the information and/ explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 & 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements required by the applicable accounting standards.
14. According to the information & explanation given to us & based on our examination of the records of the company, refer notes no 4 of the financial statement, the company had issued 2,218 unsecured compulsory convertible debentures (CCDs) of Rs. 1, 00,000/- each and 1,000 listed unsecured Non Convertible Debentures (NCDs) of Rs. 1,00,000/- each and the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised.
15. According to the information & explanations given to us & based on our examination of the records of the company, the company has not entered into non- cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the order is not applicable.
16. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajiv Jaswant & Co.

Chartered Accountants

Firm Reg. No. 016018C



(Rajiv Rattan)
Proprietor
M. No. 510170

Place: Ghaziabad

Dated: 30-05-2018

“Annexure B” to the Auditor’s Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of

Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ENTRY INDIA PROJECTS PRIVATE LIMITED** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajiv Jaswant & Co.
Chartered Accountants
Firm Reg. No. 016018C



(Rajiv Rattan)
Proprietor
M. No. 510170

Place: Ghaziabad
Dated: 30-05-2018

ENTRY INDIA PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2018
(All amounts are in Rupees)

PARTICULARS	NOTES	As at 31st March, 2018	As at 31st March, 2017
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	1,03,50,000	1,03,50,000
Reserves and Surplus	3	18,90,98,279	18,66,79,048
Non Current Liabilities			
Long Term Borrowings	4	44,23,00,000	12,35,00,000
Other Long Term liabilities	5	10,00,00,000	20,00,00,000
Current Liabilities			
Short Term Provisions	6	10,12,197	54,688
Other Current Liabilities	7	40,150	7,75,29,885
Total		<u>74,28,00,626</u>	<u>59,81,13,621</u>
ASSETS			
Non-Current Assets			
Plant, Property & Equipment			
Capital Work in Progress		41,68,34,646	40,82,32,053
Long Term Loans and Advances	8	14,00,000	14,00,000
Current Assets			
Current Investments	9	24,38,96,503	18,75,02,440
Cash and Bank Balance	10	49,60,069	8,79,033
Short Term Loans and Advances	11	7,57,09,408	1,00,095
Total		<u>74,28,00,626</u>	<u>59,81,13,621</u>
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	1-22		

As per our report of even date attached
For Rajiv Jaswant & Co.
Chartered Accountants
FRN NO. 016018C

(Rajiv Rattan)
Proprietor
M.No.510170
Place: Ghaziabad
Dated : 30.05.2018



For & on behalf of board of directors

(Laxmi Paul Dhir)
Director
DIN: 1625772
Place: New Delhi
Dated : 30.05.2018

(Madhav Dhir)
Director
DIN: 07227587

ENTRY INDIA PROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2018
(All amounts are in Rupees)

PARTICULARS	NOTES	As at 31st March, 2018	As at 31st March, 2017
Other income	12	44,72,159	3,92,500
Total Revenue		44,72,159	3,92,500
Expenses			
Employee Benefit Expenses	13	1,81,073	1,28,940
Other Expenses	14	8,59,659	1,15,121
Total Expenses		10,40,732	2,44,061
Profit Before Tax		34,31,427	1,48,439
Tax Expenses			
Current tax		10,12,197	54,688
Profit for the year		24,19,230	93,751
Earnings Per Equity Share	15	2.34	0.09
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements	1-22		

As per our report of even date attached
For Rajiv Jaswant & Co.
Chartered Accountants
FRN NO. 016018C

(Rajiv Rattan)
Proprietor
M.No.510170
Place: Ghaziabad
Dated : 30.05.2018



For & on behalf of board of directors

(Laxmi Paul Dhir)
Director
DIN: 1625772
Place: New Delhi
Dated : 30.05.2018

(Madhav Dhir)
Director
DIN: 07227587

ENTRY INDIA PROJECTS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018
(All amounts in Rupees)

Particulars	For the year ended as at 31st March 2018	For the year ended as at 31st March 2017
Profit for the year	24,19,230	93,751
Add: Non Cash items to be considered under operating activities		
Provision for tax	10,12,197	54,688
Cash flow from operating activities without working capital changes	34,31,427	1,48,439
Add: Working capital changes		
Changes in other liabilities	(7,74,89,735)	1,08,463
Changes in loans and advances and other assets	(7,56,09,313)	(7,535)
Cash flow from operating activities before tax paid	(14,96,67,621)	2,49,367
Less: Tax Paid	(54,688)	(7,224)
Cash Flow from operating activities (A)	(14,97,22,309)	2,42,143
Cash Flow from Investing Activities		
Received for sale of Investment	-	(3,10,00,000)
Payment for Capital Work-in-progress	(86,02,593)	(1,94,35,613)
Payables for Purchase of Investment	-	(1,68,76,626)
Purchase of investment	(5,63,94,063)	(3,75,83,400)
Cash Flow from Investing Activities (B)	(6,49,96,656)	(10,48,95,639)
Cash Flow from financing activities		
Changes in long term borrowing	31,88,00,000	10,48,00,000
Changes in other long term liabilities	(10,00,00,000)	-
Cash Flow from Financing Activities (C)	21,88,00,000	10,48,00,000
Changes in cash and Cash Equivalents (A+B+C)	40,81,036	1,46,504
Opening Cash and cash equivalents	8,79,033	7,32,530
Closing cash and cash equivalents	49,60,069	8,79,033
Cash and Cash equivalent comprise:		
Cash in Hand	1,48,981	3,40,960
Balance with Banks	48,11,088	5,38,073
Total	49,60,069	8,79,033

Summary of significant accounting policies 1
The accompanying notes are an integral part of the financial statements 1-22

As per our report of even date attached
For Rajiv Jaswant & Co.
Chartered Accountants
FRN NO. 016018C

For & on behalf of Board of Directors



(Rajiv Rattan)
Proprietor
M.No. : 510170
Place: Ghaziabad
Dated : 30.05.2018

(Laxmi Paul Dhir)
Director
DIN: 1625772
Place: New Delhi
Dated : 30.05.2018

(Madhav Dhir)
Director
DIN: 07227587

1. Significant Accounting Policies

a. Basis for preparation of financial statements

The financial statements have been prepared under the historical cost convention, in accordance with Accounting Standards issued by Institute of Chartered Accountants of India and the provision of the Companies Act, 2013. The company adopts the accrual method of accounting except stated otherwise.

b. Use of estimates

The preparation of financial statements is in conformity with generally accepted principles required with generally accepted accounting principles which require management to make estimates and assumptions that effect the reported amounts of assets & liabilities and disclosure of contingent liabilities at the date of financial statements and results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results may vary from these estimates.

c. Investments

Long term investments are carried at cost less provision for permanent diminution, if any, in value of such investments. Current investments are carried at lower of cost or fair value.

d. Plant, Property and Equipment

Tangible assets are stated at cost, cost comprises the purchase price and any other directly attributable costs of bringing the asset to its working condition for its intended use.

e. Depreciation

Depreciation has been charged on written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013. Assets purchased during the year are depreciated on the basis of actual number of days the asset has been put to use in the year.

f. Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.



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ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

A previously recognised impairment loss is increased or reversed depending on changes in circumstances. However, the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

g. Cash and cash equivalents

Cash and cash equivalents for the financials have been recognised in accordance with Accounting Standard-3. It includes cash in hand, bank balances and investments having maturity less than 3 months.

h. Revenue recognition

The company has recognised income as per accounting standard -9.

i. Taxation

Current tax: It is the amount of tax payable on the taxable income for the year and is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax: In accordance with Accounting Standard 22 - "Accounting for Taxes on Income", the differences that result between the profit as per income tax and the profit as per the financial statements are identified and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Deferred tax assets are recognised only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each balance sheet date.

j. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

k. Earnings per share

In determining earnings per share, the Company considers the net profit after tax. The number of shares used in computing basic earnings per share is the weighted number of shares outstanding during the year.



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ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

As at 31st March, 2018

As at 31st
March, 2017

2 Share capital

Authorised

11,00,000 Equity Shares of Rs. 10/- each (Previous year 11,00,000 equity shares of Rs. 10/- Each)	1,10,00,000	1,10,00,000
------------------------------------------------------------------------------------------------------	-------------	-------------

Issued, subscribed and paid up capital

1,035,000 Equity Shares of Rs. 10/- each (Previous year 1,035,000 equity shares of Rs. 10/- Each)	1,03,50,000	1,03,50,000
	<u>1,03,50,000</u>	<u>1,03,50,000</u>

a. Reconciliation of the number of shares outstanding at end of the reporting period

Equity Shares	Current Year		Previous Year	
	No. of Shares	Amount in Rupees	No. of Shares	Amount in Rupees
At the beginning of the period	10,35,000	1,03,50,000	10,35,000	1,03,50,000
Add: Issued during the period	-	-	-	-
Outstanding at the end of the period	10,35,000	1,03,50,000	10,35,000	1,03,50,000

b. Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10 each. Each holder of equity share is entitled to same right in all respect.

c. Details of shareholders holding more than 5% of shares in company

Name of shareholder	Current Year		Previous Year	
	No. of Shares	%age	No. of Shares	%age
Mr. Alok Dhir	5,21,550	50.39%	5,64,750	54.57%
Mrs. Maneesha Dhir	3,53,950	34.20%	3,82,750	36.98%

3 Reserves and surplus

Securities premium account

Opening Balance	18,52,50,000	18,52,50,000
Addition during the year	-	-
Closing Balance	18,52,50,000	18,52,50,000

Surplus

Opening Balance	14,29,048	13,35,298
Add:- Profit for the year	24,19,230	93,751
Closing Balance	38,48,279	14,29,048

Total	18,90,98,279	18,66,79,048
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4 Long Term Borrowing

Unsecured Loan from Directors	-	30,00,000
Unsecured Compulsory Convertible Debentures (CCDs) 3,423 (previous year 1,205) CCDs of Rs. 1,00,000/- each, convertible into Equity Shares Series "B" of the Company within 10 years from the date of issuance of CCDs	34,23,00,000	12,05,00,000
Listed Unsecured Non Convertible Debentures (NCDs) 1,000 NCDs of Rs. 1,00,000/- each	10,00,00,000	-
Total	44,23,00,000	12,35,00,000



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ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

	As at 31st March, 2018	As at 31st March, 2017
5 Other Long term liabilities		
Advance received towards joint venture	10,00,00,000	20,00,00,000
Total	<u>10,00,00,000</u>	<u>20,00,00,000</u>
6 Short term provisions		
Provision for income tax	10,12,197	54,688
Total	<u>10,12,197</u>	<u>54,688</u>
7 Other current liabilities		
Advance received for sale of shares	-	7,73,50,000
Expenses payable	33,900	51,200
Service Tax Liability	-	1,25,583
TDS Payable	6,250	3,102
Total	<u>40,150</u>	<u>7,75,29,885</u>
8 Long term loans and advances		
Capital Advance	14,00,000	14,00,000
Total	<u>14,00,000</u>	<u>14,00,000</u>
9 Current investments		
Unquoted- investment in equity instruments		
-Associates		
29,27,005 shares (previous year 2,747,005) of Rs10 each fully paid up, of Shiva Consultants Private Limited	16,16,19,040	14,99,19,040
42,28,250 shares (previous year 17,00,000) of Rs10 each, fully paid up, of Cygnet Projects Pvt. Ltd.	6,87,09,063	2,76,25,000
-Other		
7,78,000 shares (previous year 7,78,000) of Rs 10 each, fully paid up, of Ammadoes Consultants Pvt. Ltd.	99,58,400	99,58,400
2,61,000 shares (previous year nil) of Rs10 each, fully paid up, of Sri Parthasarathy Infrastructure Pvt. Ltd.	26,10,000	
23,96,263 shares (previous year nil) of Rs2 each, fully paid up, Deccan Chronicals Holdings Ltd.	10,00,000	-
Total	<u>24,38,96,503</u>	<u>18,75,02,440</u>
10 Cash and bank balance		
Cash in hand	1,48,981	3,40,960
Balance with banks	48,11,088	5,38,073
Total	<u>49,60,069</u>	<u>8,79,033</u>
11 Short term loans & advances		
Inter Corporate Deposits	7,50,00,000	-
Balance With Revenue Authorities	6,83,908	77,595
Security Deposit	22,500	22,500
Advance for Expenses	3,000	-
Total	<u>7,57,09,408</u>	<u>1,00,095</u>



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ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

	As at 31st March, 2018	As at 31st March, 2017
12 Other Income		
Other non operating income	44,72,159	3,92,500
Total	44,72,159	3,92,500
13 Employee benefit expenses		
Salary	1,70,500	1,25,680
Staff welfare expenses	10,573	3,260
Total	1,81,073	1,28,940
14 Other expenses		
Rate, Fee & Taxes	3,50,773	32,805
Professional fees	2,79,510	13,028
Bank charges	2,212	2,284
Auditor's remuneration		
-Audit fees	39,500	25,000
Brokerage	1,21,826	-
Miscellaneous expenses	65,839	42,004
Total	8,59,659	1,15,121

15 Earning per share

Particulars		
Profit attributable to equity shareholders	24,19,230	93,751
Weighted number of shares outstanding at the beginning of the year	10,35,000	10,35,000
Weighted number of shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	10,35,000	10,35,000
Weighted number of shares outstanding at the end of the year	10,35,000	10,35,000
Face value per share	10	10
Earnings per share	2.34	0.091

16 Expenditures and earnings during the year in foreign currency Rs Nil (Previous year Rs. Nil)

17 In the opinion of Board the current Assets and Loans are realizable at par in the ordinary course of business, and current liabilities & other liabilities are payable.

18 Contingent Liabilities are not provided for Rs. NIL and for previous year NIL.



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ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

19. Related Party Disclosure

(a) Name of related party and nature of relationship where control exists:

a. Associate Company-

- i. Entry India Projects Pvt Ltd is holding 37.08 % equity shares of M/s Shiva Consultants Pvt. Ltd (CIN: U74899DL1986PTC025421)
- ii. Entry India Projects Pvt Ltd is holding 47.76% equity shares of M/s Cygent Projects Pvt. Ltd (CIN: U45400DL2007PTC170544)

b. Directors-

- i. Mr. Laxmi Paul Dhir;
- ii. Mr. Alok Dhir;
- iii. Mr. Madhav Dhir

(b) Detail of related party transactions entered during the year

Name of the related parties	Nature of relationship	Nature of transaction	Current Year	Previous Year
Mr. Alok Dhir	Key Managerial Person	Unsecured Loan received	24,00,000	3,55,50,000
Mr. Alok Dhir	Key Managerial Person	Unsecured Loan repaid	24,00,000	3,92,50,000
Mr. Alok Dhir	Key Managerial Person	Shares purchased of M/s Shiva Consultants Pvt. Ltd.	1,17,00,000	-
Mrs. Maneesha Dhir	Key Managerial Person	Unsecured Loan received	22,50,000	3,86,00,000
Mrs. Maneesha Dhir	Key Managerial Person	Unsecured Loan repaid	52,50,000	5,06,00,000
Mrs. Maneesha Dhir	Key Managerial Person	Non Convertible Debentures issued	3,00,00,000	-
Mr. Madhav Dhir	Son of Mr. Alok Dhir, Key Managerial Person	Shares purchased of M/s Cygnet Projects Pvt. Ltd.	1,34,08,281	-
M/s Dhir & Dhir Associates	Partnership firm of Key Managerial Person	Non Convertible Debentures issued	5,00,00,000	-
M/s Shiva Consultants Pvt Ltd.	Associate Company	Non Convertible Debentures issued	2,00,00,000	-
M/s Alchemist ARC Ltd.	Mr. Alok Dhir, director of the company is director in Alchemist ARC Ltd.	Inter Corporate Deposit	7,50,00,000	-



ENTRY INDIA PROJECTS PRIVATE LIMITED
Notes forming an integral part of financial statements
(All amounts are in Rupees)

c) Detail of related party balance outstanding as at 31st March, 2018

Name of the related parties	Nature of relationship	Nature of transaction	Current Year	Previous Year
Mrs. Maneesha Dhir	Key Managerial Person	Unsecured Loan received	NIL	30,00,000

20. DISCLOSURE UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006:

As regards to the compliance of provisions relating to the dues to Micro, Small and Medium Enterprises in terms of Section 22 of Micro, Small and Medium Enterprises Development Act, 2006, the Company has sent letters to the Creditors to confirm whether they are Micro, Small and Medium Enterprises. The Company is yet to receive the confirmations from them. Hence, the Company could not quantify the dues, if any to the Micro,

21. Previous year figures have been regrouped/reclassified wherever required.
 22. Figures have been rounded off to the nearest rupee.

As per our report of even date attached
For Rajiv Jaswant & Co.
 Chartered Accountants
 FRN No. 016018C

(Rajiv Rattan)
 Proprietor
 M. No. 510170

Place: Ghaziabad
 Dated: 30.05.2018

For & on behalf of board of directors

(Laxmi Paul Dhir)
 Director
 DIN: 1625772

(Madhav Dhir)
 Director
 DIN:07227587

Place: New Delhi
 Dated: 30.05.2018

ENTRY INDIA PROJECTS PRIVATE LIMITED Detail supporting balance sheet and profit and loss	31.03.2018	31.03.2017
1 Advance received towards joint venture Destinationindia Projects Pvt Ltd	100,000,000	200,000,000
Total	100,000,000	200,000,000
2 Unsecured Loan received from directors		
Maneesha Dhir	-	3,000,000
Total	-	3,000,000
4 Advance received for sale of shares JFC Finance(India) Ltd.	-	77,350,000
Total	-	77,350,000
5 Inter Corporate Deposit Alchemist Asset Reconstruction Co. Ltd.	75,000,000	-
Total	75,000,000	-
6 Expenses payable		
Audit Fees Payable	31,500	25,000
Professional Fees Payable		25,000
Rates fees & Taxes payable	2,400	1,200
Electricity Expenses Payable		
Total	33,900	51,200
7 Capital Advance Cirrus Infrastructure Private Limited	1,400,000	1,400,000
Total	1,400,000	1,400,000
8 Advance recoverable in cash or in kind Balance With Revenue Authorities	683,908	77,595
Total	683,908	77,595
9 Other non operating income		
Professional Income	30,000	392,500
Interest on FDR	4,442,135	-
Interest on Income Tax Refund	24	-
Total	4,472,159	392,500
10 Miscellaneous expenses		
Conveyance Expenses	4,725	3,650
Demat Charges	3,005	1,752
Festival Expenses	4,600	3,250
Misc. Expenses	5	-
Telephone Expenses	3,942	3,270
Tour & Travel Expenses	19,470	27,697
Interest On Government Dues	23,832	90
Photostat Exps.	1,871	1,230
Printing & Stationery	1,630	1,065
Website Expenses	2,759	-
Total	65,839	42,004

2018 *2017*

